

July 15, 2003

8555 SW Apple Way Suite 330 Portland, OR 97225

Dear Mr. Yehia:

I am writing this letter to thank you for all the help and guidance you gave us in purchasing our first rental properties. We really appreciated the generous amount of time you spent with us going over different strategies, evaluating opportunities and helping to negotiate the deal.

My wife Pam and I also feel we benefited greatly not only from your knowledge of the real estate market and practices but from your advice in managing the properties. You've definitely gone 'Above and Beyond' in assisting us with the transition the tenants from the old owners to working with our company, with getting quotes for any work needed and dealing with issues that have arisen.

We look forward to continuing to work with you towards our next acquisition!

Sincerely,

Michael Didner

Owner/Manager Kinneret Real Estate